MTA Meetings Become “Live Wired!”
Tom MacMahon

Many doors to the future are simultaneously opening for the MTA. A whole new emphasis on member and affiliate needs is intersecting with new capabilities in technology and communications. An example of this is the monthly Baruch College meetings sponsored by the New York chapter. Thanks to the help and support of many dedicated professionals these meetings are now “live wired.” Normally, every second Monday of each month (check the website for updates) members and affiliates of the MTA can take advantage of a virtual version of our New York chapter meeting. This opportunity to listen in and participate in the meeting via the internet is just the start of a tremendous push forward in communications for the MTA. Please be patient, like any new system, there is a learning curve which is quickly disappearing as we become more familiar with the technology involved. You will also have to get familiar with how the virtual meeting works. If you would like a tutorial, please contact Tom MacMahon at tom@mta.org or call 732/596-9399 x204.

The system is quite simple and easy to use; you must have Windows 95 or later to participate. Any current member/affiliate can go to their personal home page via our website at www.mta.org. Once you click on the currently dated “Centra E-meeting” in blue you will see the following screen. Simply follow the instructions on the screen (see below) which will take you to the attendance screen and click Attend and you will be in the meeting.

MEETING ID: TYd-606-486
MEETING START: Thursday, Mar 6, 2003 4:00 PM
TOPIC: Jeffrey Weiss,, The Stock Market, Risk Management and War
DURATION: 1 hour

The following link will take you to the WEBCAST server at Centra, fill in your name and email for login by simply hitting the “ATTEND” button https://www.centranow.com/attend/corpattend.asp?partnerid=182&meetingID-TYd-606-486

Please perform a System Check at least 30 minutes before your meeting starts. You can do this now at: https://www.centranow.com/SystemCheck/launchsyscheck.asp

Need Technical Support? +1 781-994-1144 or support@centra.com
8:00am to 8:00pm ET (GMT-5) - Monday through Friday

Our virtual seating capacity is 65 seats and is made available on a first-come first-served basis, so reserve early. You should check out your sound system about 30 minutes before the start of the actual meeting (4:30pm New York (Eastern) time) to make sure you hear everything clearly and if you have a microphone, are able to ask questions of the speaker at the end of the presentation. Don’t worry if you don’t have a microphone as you can use the text chat to get your questions posed to the speaker. When you attend the actual meeting you will see the following screen:

This is the Text Chat icon

At the end of the presentation you can raise your hand to request a microphone.

The Meeting Moderator appears here

This is where your name will appear

Don’t forget to hold down the “Control” key to allow your microphone to connect

This represents the actual event and contains several elements you should get familiar with to make best use of the meeting. The meeting moderator (not the speaker but a person who controls the virtual event) appears in the top left section under the sound bars. Your name (along with all the other attendees) appears directly under the moderator’s section. If you want to use your microphone to ask questions at the end of the meeting you have to put up your virtual hand and ask the moderator to give you a microphone. To activate the microphone you must keep the control key pushed down while you are speaking. If you don’t have a microphone you can engage in a text chat by selecting the icon above the main screen. This main screen shows the slides which typically accompany the actual presentation. Each presentation will be recorded for archiving on your private home page under “Video Archives” so you can revisit it at your convenience. When a presenter permits its use, the actual PowerPoint presentation can also be made available upon request after the event.

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From the Editor’s Desk

Has it already been a month? Time flies when you’re having fun, and that’s the best way for me to describe my first month editing the newsletter. First I would like to thank everyone who has taken the time to write and share with me their thoughts about the MTA and what role the newsletter should play.

Last month in my introductory column I asked for your feedback in helping me chart a course for *Technically Speaking*. Your responses were varied and interesting. Among the requests were:

- More coverage of individual MTA members and affiliates
- Articles on the basics of Technical Analysis for beginners
- At least one article in every issue on Technical Analysis
- A monthly Website review

I think these requests are excellent and very manageable and will do my part to see that *Technically Speaking* follows through with delivering them. Also, I will be contacting many MTA members and affiliates over the coming months, both for interviews and contributions in the form of articles or ideas. Of course, by all means feel free to preempt my calls by offering your submissions and thoughts in advance. You know what they say, the best offense is a good defense, or something like that.

This month we have exciting news on an even greater degree of interactivity coming to the MTA. Tom MacMahon’s cover article on the “live wired” monthly Baruch College meetings is a must-read for anyone interested in technology continues to shape and improve our organization.

We are also pleased to introduce John Kirby as our new Executive Director in this issue, as well as feature articles on the continuing evolution of the CMT exam by Dan Chesler, and Dave Steckler on some of the interesting Technical Analysis filters available in the HGSInvestor software he first previewed in the February issue.

This is just the first step in a long journey. With your help the newsletter will get better each month, and hopefully provide us all with an invaluable link to the exciting events that are taking place in our community.

Sincerely,
Kevin Depew, Editor
*Technically Speaking*

---

Meet John Kirby, the New Executive Director of the MTA

With a BS in Economics and an MBA in marketing, John Kirby spent the last 30 years building small companies into large profitable ones. After spending 20 years in the medical field, building a group of 10 companies in the US, Europe, Canada and Asia into the most profitable and fastest growing in their field, he sold the group to a large consumer products company and bought a small resort hotel. Within 10 years, he had built that business and his sleepy summer resort town into a year round escape for busy New Yorkers.

Along the way, Kirby Partners LLC has provided management consulting in the area of strategic planning, profit enhancement and transfer negotiations to a cross section of large and small companies in the medical and hospitality fields.

Non-profit experience has included strategic planning for an international organization for the handicapped, extensive service to and lecturing at international meetings of innkeepers, founding Treasurer of the New Jersey Innkeepers Association, President of the Spring Lake Hotel Association, and several terms as President of the Greater Spring Lake Chamber of Commerce.

All those businesses are now sold and although he still serves on the Zoning Board of Adjustment and the Planning Board for Spring Lake, NJ, he feels that he needs a new company to build, and a new challenge.

He assures us that he is vitally interested in the MTA, excited about the “Golden Age of Technical Analysis” and that we will all be pleased with the results.

Please join us in welcoming John.
Inside the Search for the Executive Director
Bruce Kamich, CMT

Now that you all know John Kirby has joined the MTA as Executive Director, I thought it would be appropriate to discuss briefly just how we selected Mr. Kirby and provide some background on the search process itself.

The selection of Executive Director for the MTA represents not just the culmination of a process begun in September, but the product of 30-years of success. In short, the MTA has grown up. It has matured. Our profession has spread and flourished in both bull and bear markets, and over time it became apparent that in order to reach our full potential as an organization we needed a full-time professional director.

Anyone who has had the privilege and honor of steering the MTA as president in the past dozen or more years has learned first hand that the “part-time” job of running the MTA was quite often more like a second “full-time” job. Put simply, running a national organization with a staff and sizable budget and investments, the job of running the MTA has now become bigger than what an individual can handle devoting what limited hours they can spare from their day job.

More recently, we found our organization was recycling officers, getting old in appearance - looking more like an old boys’ club. Perhaps we’ve gotten a bit unwieldy with too many committees, and our CMT program, while very successful, requires more and more time to administer and grade, both problematic with a largely volunteer organization.

After a study commissioned by the Board and presented at our October Summit in Woodbridge, the MTA Board went ahead with a search committee comprised of Ralph Acampora, Charles Comer, Bernadette Murphy, Jordan Kotick, Ken Preston and Bruce Kamich.

Job requirements were discussed and an ad was hung out at several business schools, and produced too many resumes that we culled to about 50. The long list became a short list and the committee selected the top candidate to lead and execute our vision. We were looking for a winner who demonstrated boundless energy, vision, experience, an ability to work well with people, with budgets, and with the Board, and someone who was willing to make a multi-year commitment to the MTA.

Yes, it is a huge leap of faith, but so is technical analysis. It is a daunting and expensive move forward, but the timing for the MTA is right.

Other professional organizations have taken this leap of faith at some point, and when asked about it later, most often you hear them say “it was the best thing we ever did.”

Several candidates went to Woodbridge to see the office and meet the staff, and the search committee gathered their responses.

On two Saturdays in January and February the final list of candidates were interviewed in New York City at the offices of Kimmelman and Baird where Bernadette works. Each candidate was evaluated and only the ones that clearly displayed what the committee was seeking were asked back for a second and final interview and mock presentation.

February 15 was D-day, decision day, and the committee selected the top candidate to lead and execute our vision. We were looking for a winner who demonstrated boundless energy, vision, experience, an ability to work well with people, with budgets, and with the Board, and someone who was willing to make a multi-year commitment to the MTA.

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IFA Conference 2003 in Washington, DC

Reminder:
CMT Registration Deadline: Friday, March 14
No Exceptions!

Register and pay online at www.mta.org

WANTED
Exhibitor Coordinator for the 2003 IFTA Conference

The MTA is looking for a dedicated person to locate exhibitors and organize the exhibit space for the IFTA Conference in Washington, DC in November. Criteria are:

- Must be able to spend the time it takes to locate, contact and secure exhibitors
- Must be organized and detail oriented
- Must be able to go to Washington for the Conference – arriving on Wednesday (the day before the conference begins)

Please contact the MTA office at iftaconference@mta.org as soon as possible.

Conference in Paris
Salon de l’Analyse Technique
March 21-22

For information and registration, log on to: www.salonAT.com
(the website is in French)
Evolution of the CMT Exam: A Special Moment in TA History

Daniel L. Chesler, CMT, CTA

In late January a dozen or so MTA members, including Ralph Acampora, Dan Chesler, Dave Clemens, Mark Cremonie, Gun Esen, Duke Jones, Brad Herndon, Bruce Kamich, Jordan Kotick, Hank Pruden, Ken Tower, Les Williams and Shelley Lebeck gathered in Princeton, NJ to participate in the creation of the next generation CMT exam. We worked alongside professionals from The Chauncey Group, fine-tuning multiple-choice exam questions for the upcoming CMT 1 and CMT 2 exams. While the weekend was dedicated primarily to the betterment of the CMT exam program, it was also a unique moment in history for the MTA and technical analysis in general. Never before has this much time, talent or resources been brought to bear on the planning, design and execution of a technical analysis certification exam.

Did you ever wonder how complex exams such as the Scholastic Assessment Test (SAT) and the Graduate Management Admission Test (GMAT) were created? There’s a little outfit (2,100 employees) located in Princeton, NJ called Educational Testing Service (ETS) that handles this. From ETS’s website: “Educational Testing Service, the world’s largest private educational testing and measurement organization and a leader in educational research, is the parent company of The Chauncey Group International. ETS created The Chauncey Group in 1996 to specialize in professional assessments, licensure and certification. ETS is a nonprofit company dedicated to serving the needs of individuals, educational institutions and agencies, and governmental bodies in 181 countries. ETS develops and annually administers more than 11 million tests worldwide.” That’s a few exams! For those with an interest to know more, try these links: www.ets.org and www.chauncey.com.

So what does this have to do with the ‘next generation CMT exam’ you may be asking? The MTA hired Chauncey Group to help create, refine and administer the CMT exam program. Exams will be graded 100% mechanically, which means results will be determined sooner than in the past. But even more importantly, the results can be scientifically analyzed. Test creation, as we learned from the Chauncey folks, is a serious, scientific business; it is by no means a static ‘set-and-forget’ process. At the highest level, professional test creation involves the use of ‘psychometrics’ in order to refine and improve exams.

Psycho-what?

Psychometrics is the branch of psychology that deals with the design, administration, and interpretation of quantitative tests for the measurement of variables such as intelligence and aptitude. Some of the things psychometricians look at when designing exams include: Scientifically determining the best ‘cut’ score (i.e., grading scale). Factors that might affect test results, for example does asking a specific question about a topic give away the answer? Test performance by different groups within the test-taker population. The reliability and validity of the exam – does the test actually measure the traits, knowledge, or skills it is intended to measure? Do test items match the purpose of the exam in terms of content and range? Is the exam content valid in the sense that the test accurately predicts a targeted criterion – for example, does this test taker have the skills necessary to qualify him for an entry-level Technical Analyst position? Other factors include maintaining the security and confidentiality of test information, test administration ethics, procedures, and scoring, the social consequences of testing – to strive for fairness in terms of gender, race, diversity, etc. In short, for the first time, we will be critically examining the way the CMT exam performs and the extent to which it achieves the goals it was designed to accomplish.

If you’re interested in learning more, just type the word ‘psychometrics’ into any search engine, or try this link: http://www.fordham.edu/aps/whatpsy.html

Dan Chesler is MTA Library chair, 561/793-6867, chesler@bellsouth.net

Encore: The CMT Exam Review Weekend

Bruce Kamich, CMT

Twelve members of the MTA selflessly gave up the bulk of their SuperBowl weekend to tackle hundreds of CMT questions to whip them into shape for the Educational Testing Service (ETS). ETS or the Chauncey Group International has been retained by the MTA to administer all the exams and grade CMT 1 and 2, after putting our pool of multiple-choice questions into all-star shape.

The MTA offense started arriving from the west coast, TX, FL, CT, VA, NY and neighboring Princeton, NJ on a bone-chilling Friday.

I arrived fashionably early on Saturday in my car with vanity plates CHARTS and promptly went to the wrong building proving that timing isn’t everything. Selection still counts for something.

Working in teams; we learned a new language: Questions were called items. The correct answer was the key. The stem was the body of the question. Distractors were the wrong answers. Throw in a head and shoulders and we are all set.

Hopefully this year’s CMT exams will be all we expect and the grading will be done quickly and precisely which will be of a great relief to both the graders and the exam takers.

Bruce Kamich, CMT is a Director of the MTA
ATTENTION:
Exclusive Free Offer for MTA Members and Affiliates

Dear MTA Member and Affiliate,

As a technician who relies on technical analysis, I thought you might like to try HGS Investor Software for two full months, without obligation on your part.

HGS brings the technically savvy investor an entire toolbox filled with the indicators you need to make your investing decisions more quickly, and with less hassle.

I invite you to take advantage of this special offer for MTA members and affiliates only. Besides the HGS software CD, you’ll also receive:

■ Daily database updates for price, volume and more on 9,000+ stocks
■ Weekly market reports
■ Monthly newsletters
■ 10 tutorial movies
■ Licensing for 2 personal computers

Visit our website at http://www.highgrowthstock.com/mta, order your free HGS CD, and begin your two month free trial today. You’re not obligated in any way to continue using HGS, but I think you’ll enjoy its flexibility and power—enough so that you’ll want to stay!

Yours in profitable investing,

George Roberts
Industry Monitors

During Your Free Trial, Enjoy:

■ In-depth rotation analysis of markets, sectors and groups
■ The ability to create, track and chart your own custom user groups including a group index of your choice
■ Technical indicators galore, including:
  ✓ The Eureka Indicator, a proprietary stock and market group indicator giving you a visual representation building on Richard Arms work
  ✓ Average True Range
  ✓ MACD, Stochastics & Bollinger Bands
  ✓ Elder’s Bear and Bull Power
  ✓ Elder’s Force Index
  ✓ Our proprietary %A/D and High Jump
■ Earnings, Relative Strength and Group Rankings (ERG) with color differentiation
■ Easy to integrate with online real-time tracking services
■ Prompt technical support

Order your free CD and try HGS for two full months without obligation at http://www.highgrowthstock.com/mta right now. And if you’d like to explore other HGS Investing Solutions, visit us at www.highgrowthstock.com

Read the MTA review on HGS Investing Software in the February 2003 issue of Technically Speaking!
Or, for the full, unedited version with charts, go to www.highgrowthstock.com/mta/mtareview.pdf

Industry Monitors - P. O. Box 760, Sumner, WA 98390 - Telephone 800-860-1670
Looking Ahead

One of the side benefits of the Princeton weekend was the ability to gather with other members and discuss our ideas about the future for the MTA. The facilities at the Chauncey conference center – nestled in 370 private woodland acres – were first rate and provided the ideal setting. In fact, so much was said and discussed in these two-and-half days, that I couldn’t fit it all here let alone remember it all. In terms of the CMT exam, perhaps the biggest question that was raised was: What is necessary to know to be a good technical analyst? This is the central question to be answered when creating the exam. Other discussions revolved around bigger picture topics. Should the MTA change its name and/or logo in order to broaden its appeal, and to gain greater legitimacy in the eyes of the investment community? What should be the ‘mission statement’ of the MTA? What should be the focus of the upcoming IFTA Annual Conference in Washington, DC? Should we be leveraging the fact that fundamental analysts have been almost universally wrong on the market’s direction?

If you have any opinions on the CMT exam program, or the future of the MTA and technical analysis in general, if you are passionate about the CMT program, or the future of the MTA and technical analysts, or the future story ideas, please feel free to contact me if you’d like to know where to start: chesler@bellsouth.net

More on the Weekend in Princeton
Daniel L. Chesler, CMT, CTA

In the February issue of Technically Speaking we featured a product review of HGSInvestor, an end-of-day application for screening the universe of stocks to find those most likely to outperform the market. To briefly recap, HGSInvestor utilizes a top-down approach to parse stocks into 200 industry groups, to rank these groups according to their relative performance over whatever time period is selected by the user, and to then drill down into these groups and rank the group’s stocks according to their relative performance. You can read the complete product review of the software in the February 2003 issue of Technically Speaking.

The software’s most powerful tool is its filtering capabilities. The user can filter the universe of stocks using various combinations of about 200 data fields. The following is an example of the type of filters that you can build in HGSI to help you find the best performing stocks in the best performing sectors. This HGS software filter locates stocks whose stochastics are crossing up through the %K 20 line but are not above %K 40. A MACD uptick helps confirm the move. This is a technical filter designed to located stocks showing early entry into a stock or group with stochastics and MACD both flowing up.

As a special offer to MTA members and affiliates, Industry Monitors is offering a 60-day free subscription to HGS Investor Software that includes:

- Daily database updates for price, volume, fundamentals
- Weekly Market Reports
- Monthly Newsletters
- 10 Tutorial Movies
- License for 2 personal computers

This offer is shipped on CD with a database of approximately 9,000 securities up to 10 years of historical price and volume data plus current fundamentals. When available, fundamentals contain up to 12 quarters of EPS and Revenue data.

At the end of the free subscription you can continue the benefits of using HGS Investor software and data uninterrupted by purchasing the annual subscription. Price for a 1 year license for 2 personal computers is $675.26. The price is $395 if you already have the Quotes Plus database. Refunds are guaranteed for the unused portion of the purchased subscription. Follow this link to subscribe: www.highgrowthstock.com/mta

The first line, “If Symbol Does Not Contain P” is designed to eliminate Preferred stocks from passing through the filter. The second line, “Days Since Stochastic Signal” measures the number of days since Stochastic %K crossed above the Stochastic %D moving average. At a setting of zero (Value = 0), it looks for any day where the %K crossed above the %D. If the user is looking for follow-through confirmation, e.g., two consecutive days since the %K crossed above the %D, change the Value field to 2.

“Stochastic 1-Day Change” measures the change from the prior day’s Stochastic to the current days Stochastic, i.e., yesterday compared to today. The filter is looking for any positive increase in todays stochastic compared to yesterdays stochastic. The actual stochastic value change may be found on the HGSI Warehouse report. The picture below shows positive values for the Stochastic 1-Day Change.

A positive number means the stochastic is increased from yesterday, and by how much it increased. For example, Celadon Group’s %K increased 49.8% above the prior day’s %K.

“MACD 1-Day Change” is interpreted the same way as Stochastic 1-Day Change. The picture above shows the MACD 1-Day percent change in value. This list is ranked by descending ERG value (a composite of EPS Rank, RS Rank, and Group Rank). Had I chosen, I could have ranked it by Stochastics or MACD 1-Day Change.

On February 13, 2003 this filter found 858 common stocks that met its criteria. The screen is large, but you can see how HGSI allows you to create a filter that finds the stocks that meet any criteria you want to use.

Dave Steckler is an MTA affiliate with LPL Financial Services in St. Louis, MO. He can reached at (314) 997-1767, dsteckler@aol.com

Newsletter Submission Request

Changing jobs? Have an idea for a story? An anecdote to share? Advice for other MTA members and affiliates? We’d love to read them!

Remember the MTA newsletter is for you! Help us make Technically Speaking an indispensable part of your membership in the MTA.

Please send submissions and ideas to editor@mta.org, or call Technically Speaking editor Kevin Depew at 804/320-8511 to discuss future story ideas.

Please feel free to contact me if you’d like to know where to start: chesler@bellsouth.net
In honor of the MTA’s 30th Birthday, over the next few months, we are going to give you a history lesson. Here are the first few statistics:

**Market Technicians Association, Inc.**

**Incorporation**

INCORPORATED: March 30, 1973

ORGANIZERS: Ralph J. Acampora, Jr.
John C. Brooks
John D. Greeley

FIRST MEETING: April 11, 1973

FIRST PRESIDENT: Robert J. Farrell

CHARTER MEMBERS: Ralph J. Acampora, Jr.
David B. Bostian, Jr.
John C. Brooks
William S. Doane
John J. Doherty
Walter R. Deemer
Robert J. Farrell
John D. Greeley
John R. Ring
William X. Scheinman
John Schulz
Alan R. Shaw
Robert J. Simpkins, Jr.
Kenneth B. Smilen
Anthony W. Tabell
David L. Upshaw
Kenneth Ward
Newton D. Zinder

**Market Technicians Association Annual Award**

For Outstanding Contribution to the Field of Technical Analysis

1974  L. M. Lowry
1975  Edson Gould
1976  Edward C. Johnson 2d
1977  Arthur A. Merrill
1978  John Magee
1979  John Schulz
1980  Ralph Rotnem
       Edmund Tabell
       Kenneth Ward
1981  Harold M. Gartley
1982  Garfield Drew
1983  William Gann
1984  Charles Dow
1985  Hiroshi Okamoto
1986  Abraham Cohen
1987  Ralph J. Acampora, Jr.
1988  Robert Farrell
1989  E. S. C. Coppock
1990  Paul Dysart
1991  George Lindsay
1992  George Chestnutt
1993  Humphrey Neill
1994  Donald Worden
1995  Richard W. Arms, Jr.
1996  R. N. Elliott
1997  Alan R. Shaw
1998  John C. Brooks
1999  Richard D. Wyckoff
2000  Richard W. Schabacker
2001  Philip J. Roth
2002  John J. Murphy

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**Market Technicians Association**

Celebrates 30 Years 1973-2003

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**Market Technicians Association, Inc. Officers**

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<th>Year</th>
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<td>1972-74</td>
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<td>Walter Deemer</td>
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<td>1979-80</td>
<td>Ralph Acampora</td>
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Candidates for April 25, 2003 CMT Exam
The Chauncey Group – what does it mean to CMT candidates

For those of you registered and paid to take CMT 1, 2 or 3 exam on Friday April 25, 2003:

1. To confirm that you ARE registered and paid for the CMT exam, check your personal home page of the MTA website [if you need username and password, request through website after member and affiliate login], click on CMT program. At the top of that page you’ll find the exam date, payment amount and site choice in the appropriate exam level. Clicking on the blue numbers under transaction order number will give you a receipt for CMT fees. And the text message on the page will say ‘you have registered for the CMT exam to be held on Friday April 25 2003.’ If you think you’ve registered and you don’t have this message, contact the MTA office (cmt@mta.org).

2. CMT exam site tickets for all levels will be sent in the postal mail. We cannot stress enough the importance of your address being correct, the CMT candidate must keep this information up to date. Please double check your postal mailing address by going to your personal home page, View Personal Record, Update Personal Record, make any changes and SAVE. Also we strongly recommend you choose HOME for your postal mailings rather than OFFICE, more likely to be delivered on a timely basis. Change this on the same page as you change your address(es).

3. CMT exam site tickets will include details on time of exam and exact location. They will be mailed around the beginning of April. You will be required to bring both the ticket and a PHOTO ID to enter the exam site.

4. Elsewhere in this newsletter and in last month’s issue, you read about the MTA contracting with the Chauncey Group to help with the administration of the CMT exams. In addition to the process of helping with the multiple choice questions, as explained in Dan Chesler’s article, the Chauncey Group will be involved in the production of all three levels of the CMT exams as well as locating the CMT exam sites and proctors in 38 locations around the world. The production of the exams is the process of getting them into the paper format of the final exam, a process which is quite involved and extensive with checks and double checks. Chauncey will physically print the exams and distribute them to the exam proctors. Some past CMT exam sites were not ideal, however, Chauncey has rigid standards that both the sites and the proctors must meet in order to be considered.

What does Chauncey Group mean to CMT candidates: professional, consistent management of CMT exams. While it might not be as noticeable to the CMT candidates, the MTA staff applauds the decision to choose Chauncey!!

For those NOT registered for CMT Exams April 25, 2003

WHY NOT?
It’s your LAST CHANCE!!
Deadline: March 14, 2003, NO EXCEPTIONS – please register today!!

This deadline means you have registered and PAID for CMT exam, not just registered. Payments must be successfully completed online, or checks received by that date (sent no later than March 1).

CMT registration procedure is VERY simple. Go to your personal home page of the MTA website [if you need username and password, request through website after member and affiliate login], click on CMT program, register, pick an exam site, optional study group, pay with credit card online and that is that.

Attention MTA Members

IT IS TIME AGAIN FOR NOMINATIONS

The annual membership meeting to be held will be held on Monday, June 9, 2003. At that meeting elections for 2003-2004. Nominations will be presented for the following Board of Directors positions to serve from July 1, 2003 through June 30, 2004:

President
Vice President
Treasurer
Secretary
Director at Large (2)

MTA Members are invited to present nominations for the 6 director positions until Friday, March 15.

Send your messages to Nominating Committee Chairperson, Philip Erlanger at phil@erlanger.com

On March 30, the Market Technicians Association turns 30!

With this issue of this newsletter you have received a birthday gift from the MTA in celebration of its 30th year – use these luggage tags with pride!

The official date of the MTA incorporation is March 30, 1973, with the first meeting held on April 11.

Please continue the birthday celebration by joining us in Washington, DC as we host the IFTA Conference. Watch this newsletter, the IFTA newsletter and both the MTA and IFTA websites for further details as they become available.

Advertising Rates

Technically Speaking is formatted in 3 vertical columns per page. Rates are as follows:

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<th>Size</th>
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<tr>
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There are no multiple issue discounts offered. Black and white ads only. Send ad artwork in a TIFF or JPEG format to Bgomperts@aol.com and your payment to the MTA office in Woodbridge, NJ.

2003 Charles H. Dow Award

The 2003 Charles H. Dow award will be presented at the IFTA Conference (sponsored by the MTA) in Washington, DC in November. The deadline is for papers is June 30th.

Complete details will appear in the next newsletter and on the MTA Website.
Two Journals! Why?

Recently the MTA mailed you two journals in the same envelope. One was the Journal of Technical Analysis, the MTA’s bi-annual journal. The other was the 2002 IFTA Journal, which is produced annually.

You received the IFTA Journal because, as a member or affiliate of the MTA, you are an IFTA Colleague.

If you did not receive this mailing, please notify the MTA office (admin@mta.org).

A New MTA Directory?

Yes, the MTA is in the process of updating and producing a new directory. We can’t promise a date, but will keep you informed.

However, in the mean time, please check your personal page on the MTA website to make sure that the information is correct – specifically the information you want in the directory.

Some of you are using your home address for the mailings, but will probably not want that information in the directory. Take a few minutes to review your information – even if you haven’t moved or changed a phone/fax number in years – look at what is on your personal page to make sure there aren’t any errors.

We cannot stress the importance of this, as the information for the directory will be taken from the website.

New Interns in the Library at MTA in Woodbridge, NJ

In our continuing efforts to develop the MTA Library, two new interns have joined us from Berkeley College where they finishing their course work in marketing.

How to Use the MTA Library

The MTA/ Foundation for the Study of Cycles Library opened officially in November of 2002 with the start of our new online borrowing system. Since then, over 200 book requests have been received and sent out. Along with the books, reminders are enclosed and also sent ahead of time by e-mail to reinforce the importance of returning books on time. As well Maria, our Librarian, has constantly emphasized that all books must be returned by a courier that is traceable, either UPS or FedEx. She has stressed that books are not to be returned through the mail.

Unfortunately, about one out of every three returns are sent the wrong way and as a consequence arrive late. The person who returns books late is charged a fine of $.50 a day per book which can add up to a significant fine after a few days! People who don’t pay their fines have all borrowing privileges revoked until they do pay. The minimum of three requests per person was put in place so that we could control the number of books loaned out and provide adequate Library inventory. If a book that has been requested is currently out on loan, it is put on back order. As soon as the back-ordered book is returned, Maria gets in touch with the requester to see if that person still wants the book. If they still do, it is immediately sent to them. The systems seems to be working very well and Maria asks only three things:

1. That the sheet of paper included in the original book order be returned with the books. (This saves her a lot of time and helps in keeping accurate files because it contains the borrower’s name/address, date sent and date due).
2. All books be returned by a courier that is traceable, for example UPS or FedEx.
3. Use your return address on the package.

Cooperation from everyone ensures that everyone will get equal access to the wonderful collections we have worked so hard to reassemble after September 11.

2003 Calendar of Events

March 6 New York
MTA monthly meeting at Baruch College – with speaker: Jeff Weiss, The Key Group. To attend the virtual e-meeting, contact tom@mta.org

March 11 Boston
Monthly Chapter Meeting. New location: Massachusetts Institute of Technology (MIT), Sloan School, Building E51, Room 395, Cambridge. $10 MTA/$20 non. For reservations and info: chuck@trendadvisor.com

March 11 New York
SIRE monthly meeting at the Princeton Club. Contact Richard Suttmeier at rsuttmeier@josephstevens.com

March 19 Chicago
Monthly chapter meeting. Meetings are the third Wednesday of each month. Contact Ross Leinweber: rleinweber@lakeshoretrading.com

March 27 Atlanta
Monthly chapter meeting. Meetings are the last Thursday of each month. Contact Tim Snavely: tim_snavely@rhco.com

March 30 Woodbridge, NJ
The MTA turns 30!

November 6-9 Washington, DC
MTA hosts IFTA Annual conference at the Capital Hilton Hotel

Don’t forget about the calendar on your home page on the website. If you are traveling near one of the above regional chapters and are willing to speak to the group, add your name to the travel list.

March 15 is the deadline for materials for April newsletter. Send all contributions to editor@mta.org